

# **Financial Result Presentation**

## **First Half**

### **Fiscal Year ended March 2014**



**SanKen Electric Co., Ltd.**

November 7, 2013

# Consolidated Results 1H FY 2013



Power Electronics for Next "E" Stage

(100 million Yen)

	FY 12	FY 13		YoY Change (%)	Guidance issued May 2013	Achieved (%)	
	1H	1Q	2Q				1H
<b>Sales</b>	<b>624</b>	<b>321</b>	<b>365</b>	<b>686</b>	<b>+9.9</b>	<b>687</b>	<b>99.9</b>
Semi.	473	261	284	545	+15.2	544	100.2
CCFL	6	1	1	2	-66.7	2	100.0
PM	83	36	44	80	-3.6	72	111.1
PS	61	23	37	60	-1.6	69	87.0
<b>Op. Income</b>	<b>19</b>	<b>11</b>	<b>16</b>	<b>27</b>	<b>+42.1</b>	<b>29</b>	<b>93.1</b>
<b>Ord. Income</b>	<b>12</b>	<b>8</b>	<b>14</b>	<b>22</b>	<b>+83.3</b>	<b>22</b>	<b>100.0</b>
<b>Net Income</b>	<b>4</b>	<b>23</b>	<b>6</b>	<b>29</b>	<b>+625.0</b>	<b>10</b>	<b>290.0</b>

※ YoY changes are derived from the figures presented here expressed in units of 100 million yen.  
Net Income includes the impact of 2 billion yen of deferred income tax.

# Guidance for Full Fiscal Year 2013

(100 million Yen)

	FY12 Actuals			FY13 Projections			Change YoY	
	1H	2H	Full Yr	1H	2H	Full Yr	amount	%
<b>Net Sales</b>	<b>624</b>	<b>640</b>	<b>1,264</b>	<b>686</b>	<b>776</b>	<b>1,462</b>	<b>+198</b>	<b>+15.7</b>
Semi's	473	484	957	545	605	1,150	+193	+20.2
CCFL	6	3	9	2	2	4	-5	-55.6
PM	83	60	143	80	70	150	+7	+4.9
PS	61	94	155	60	98	158	+3	+1.9
<b>Op. Income</b>	<b>19</b>	<b>27</b>	<b>46</b>	<b>27</b>	<b>59</b>	<b>86</b>	<b>40</b>	<b>+87.0</b>
<b>Ord. Income</b>	<b>12</b>	<b>28</b>	<b>40</b>	<b>22</b>	<b>50</b>	<b>72</b>	<b>32</b>	<b>+80.0</b>
<b>Net Income</b>	<b>4</b>	<b>20</b>	<b>23</b>	<b>29</b>	<b>38</b>	<b>67</b>	<b>44</b>	<b>+191.3</b>

▪ Exchange rate assumption : 93 yen/US\$



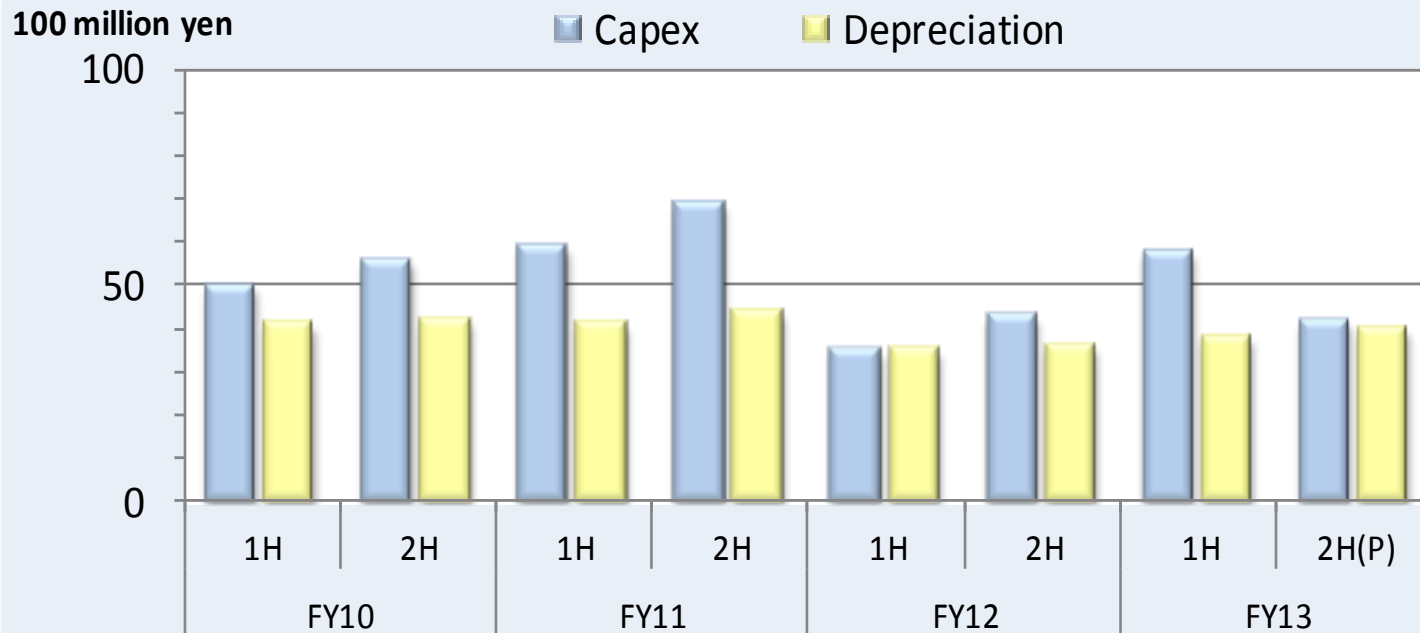
# Revision of Guidance

(100 million yen)

	Announced in May	Revised announcement			revision	
	Full Year	1H	2H	Full year	amount	%
<b>Net Sales</b>	<b>1,462</b>	<b>686</b>	<b>776</b>	<b>1,462</b>	-	-
Semi's	1,150	545	605	1,150	-	-
CCFL	4	2	2	4	-	-
PM	150	80	70	150	-	-
PS	158	60	98	158	-	-
<b>Op. Income</b>	<b>86</b>	<b>27</b>	<b>59</b>	<b>86</b>	-	-
<b>Ord. Income</b>	<b>72</b>	<b>22</b>	<b>50</b>	<b>72</b>	-	-
<b>Net Income</b>	<b>47</b>	<b>29</b>	<b>38</b>	<b>67</b>	<b>+20</b>	<b>42.6%</b>

- This revision is caused by the posting of an "adjustment to corporate tax" entry, due in turn to the posting of "deferred tax asset" at the North American regional headquarters company at the end of the 1<sup>st</sup> quarter.
- Other items, including exchange rate assumptions, remain unchanged.

# Capital Expenditure and Depreciation



**FY13 Capex 10 billion yen (4 in Japan), Depreciation 8 (4 in Japan)**

Japan	Overseas
Ishikawa : Automotive/White Goods Capacity Expansion	PSL : FABIII 8" Phase 1 Project Accelerated
Yamagata: Testers	Dalian: Capacity Increase in Back-end
Fukushima:: Probing, LED Lighting Capacity Expansion	SKI: New Lines for Automotive Products
	AMPI: Capacity Expansion for Sensors

## Notice on Forward-looking Statement

This presentation contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions and various other factors, both referenced and not referenced in this presentation.