

## 2. Contents of the Amendments

Details of the proposed amendments are as follows:

(Underlined parts are amended. In case that change in original Japanese text does not effect a substantial change in the meaning, no change is made in English translation.)

Existing Articles of Incorporation	Proposed Amendments
<p style="text-align: center;"><b>CHAPTER I GENERAL PROVISIONS</b></p> <p>(New)</p> <p><b>Article 4. (Method of Giving Public Notice)</b> Public notices of the Company shall be <u>made by</u> electronic public notice; provided, however, that such notices shall be given by publication in Nihon Keizai Shimbun in cases the method of electronic public notice is not available due to any troubles or unavoidable circumstances.</p> <p style="text-align: center;"><b>CHAPTER II SHARES</b></p> <p><b>Article 5. (Authorized Number of Shares and Retirement of Shares)</b> <u>The authorized number of shares issued by the Company shall be 257,000,000. In the case of retirement of shares, however, the number of retired shares shall be subtracted from the authorized number of shares.</u></p> <p>(New)</p> <p><b>Article 6. (Acquisition by the Company of its Shares)</b> The Company may <u>purchase</u> its own shares with a resolution of the board of directors pursuant to the provision of <u>Article 211-3, paragraph 1, item 2 of the Commercial Code.</u></p> <p><b>Article 7. (Number of Shares Constituting One Unit and Non-Issuance of Share Certificates Representing Less-Than-A-Full-Unit Shares)</b> The number of shares constituting one unit <u>of shares</u> of the Company shall be one thousand (1,000). 2. The Company shall not issue share certificates representing <u>shares which do not constitute a full unit of shares ("less-than-a-full-unit shares")</u>, unless otherwise provided in the Share Handling Rules.</p>	<p style="text-align: center;"><b>CHAPTER I GENERAL PROVISIONS</b></p> <p><b>Article 4. (Organs)</b> <u>The Company shall have the following organs in addition to the general meeting of shareholders and directors:</u></p> <ol style="list-style-type: none"> <li><u>1. board of directors;</u></li> <li><u>2. statutory auditors;</u></li> <li><u>3. board of statutory auditors; and</u></li> <li><u>4. accounting auditors.</u></li> </ol> <p><b>Article 5. (Method of Public Notice)</b> <u>The method of public notices of the Company shall be</u> electronic public notice; provided, however, that such notices shall be given by publication in Nihon Keizai Shimbun in cases the method of electronic public notice is not available due to any troubles or unavoidable circumstances.</p> <p style="text-align: center;"><b>CHAPTER II SHARES</b></p> <p><b>Article 6. (Total Number of Shares Authorized to be Issued)</b> <u>The total number of shares authorized to be issued by the Company shall be 257,000,000.</u></p> <p><b>Article 7. (Issuance of Share Certificates)</b> <u>The Company shall issue share certificates representing the Company's shares.</u></p> <p><b>Article 8. (Acquisition by the Company of its Shares)</b> The Company may <u>acquire</u> its own shares <u>through market trading etc.</u> with a resolution of the board of directors pursuant to the provision of <u>Article 165, Paragraph 2 of the Corporate Law.</u></p> <p><b>Article 9. (Number of Shares Constituting One Unit and Non-Issuance of Share Certificates Representing Less-Than-A-Full-Unit Shares)</b> The number of shares <u>of the Company</u> constituting one unit shall be one thousand (1,000). 2. <u>Notwithstanding the provisions of Article 7,</u> the Company shall not issue share certificates representing <u>less-than-a-full-unit shares</u>, unless otherwise provided in the Share Handling Rules.</p>

Existing Articles of Incorporation	Proposed Amendments
<p>(New)</p> <p><b>Article 8. (Request for Purchasing Less-Than-A-Full-Unit Shares)</b>  Any shareholder of the Company <u>(including any beneficial owner of shares of the Company; the same applies hereinafter)</u> with less-than-a-full-unit shares may request the Company to sell shares to the effect that the aggregate of the shares and the less-than-a-full-unit shares owned by the shareholder will become a full unit of shares, pursuant to the provisions of the Share Handling Rules.</p> <p><b>Article 9. (Denomination of Share Certificates)</b>  <u>The denominations of share certificates of the Company shall be defined by the Share Handling Rules established by the board of directors.</u></p> <p><b>Article 10. (Transfer Agent)</b>  The Company shall have a transfer agent <u>with respect to the shares issued by the Company.</u>  2. The transfer agent and its handling place of business shall be appointed and designated by a resolution of the board of directors, and public notice thereof shall be given.  3. <u>The register of shareholders of the Company and the register of beneficial owners of shares of the Company, and the register of loss of share certificates of the Company shall be kept at the handling place of business of the transfer agent and the registration of transfer of title to shares, purchase of less-than-a-full-unit shares and other business relating to shares shall be handled by the transfer agent and not by the Company.</u></p>	<p><b>Article 10. (Rights with Respect to Less-Than-A-Full-Unit Shares)</b>  <u>A shareholder (including a beneficial shareholder, the same applies hereinafter) may not exercise rights with respect to less-than-a-full-unit shares other than those specified in the following:</u></p> <ol style="list-style-type: none"> <li>1) <u>Right specified in each item of the Article 189, Paragraph 2 of the Corporate Law;</u></li> <li>2) <u>Right to make requests to the Company pursuant to the Article 166, Paragraph 1 of the Corporate Law;</u></li> <li>3) <u>Right to receive share subscription or to receive allotment of stock acquisition rights in accordance with the number of shares held by the shareholder; and</u></li> <li>4) <u>Right to make a request to the Company pursuant to the following article.</u></li> </ol> <p><b>Article 11. (Request for Purchasing Less-Than-A-Full-Unit Shares)</b>  Any shareholder of the Company may request the Company to sell shares to the effect that the aggregate of the shares and the less-than-a-full-unit shares owned by the shareholder will become a full unit of shares, pursuant to the provisions of the Share Handling Rules.</p> <p>(Deleted)</p> <p><b>Article 12. (Transfer Agent)</b>  The Company shall have a transfer agent.  2. The transfer agent and its handling place of business shall be appointed and designated by a resolution of the board of directors, and public notice thereof shall be given.  3. <u>Preparation and retention of the register of shareholders (including the register of beneficial shareholders, the same applies hereinafter), the ledger of stock acquisition rights and the register of loss of share certificates of the Company, as well as any other business with respect to the register of shareholders, ledger of stock acquisition rights and the register of loss of share certificates of the Company, shall be entrusted to the transfer agent and shall not be handled by the Company.</u></p>

Existing Articles of Incorporation	Proposed Amendments
<p><b>Article 11. (Share Handling Regulations)</b>  <u>The registration of transfer of title to shares, purchase of less-than-a-full-unit shares and any other procedure and the fees relating to the handling of shares of the Company shall be governed by the "Share Handling Rules" established by the board of directors.</u></p> <p><b>Article 12. (Record Date)</b>  <u>The Company shall deem the shareholders whose names appear or are recorded as such on the register of shareholders at the closing thereof on March 31 each year as the shareholders of the Company entitled to exercise their rights at a regular general meeting of shareholders for the fiscal year.</u>  <u>2. In addition to the preceding paragraph, if necessary, subject to a resolution by the board of directors, the Company may deem the shareholders or the registered pledgees whose names appear or are recorded as such on the register of shareholders at the closing on a specific date publicly notified in advance as the shareholders of the Company or registered pledgees entitled to exercise their rights.</u></p> <p style="text-align: center;"><b>CHAPTER III GENERAL MEETINGS OF SHAREHOLDERS</b></p> <p><b>Article 13.</b> (Provisions intentionally omitted)  (New)</p> <p><b>Article 14. (The Person to Convene and the Chairman of Meetings)</b>  A general meeting of shareholders shall be convened by Director and President in accordance with a resolution of the board of directors, and the Director and President shall be the chairman of the meeting; provided, however, that when Director and President is unable to so act, one of the other directors shall take his place in accordance with the order of priority predetermined by a resolution of the board of directors.</p> <p>(New)</p>	<p><b>Article 13. (Share Handling Regulations)</b>  <u>The procedure and the fees relating to the handling of shares of the Company shall be governed by, in addition to laws or these Articles of Incorporation, the "Share Handling Rules" established by the board of directors.</u></p> <p>(Deleted)</p> <p style="text-align: center;"><b>CHAPTER III GENERAL MEETINGS OF SHAREHOLDERS</b></p> <p><b>Article 14.</b> (Unchanged)</p> <p><b>Article 15. (Record Date with Respect to Meetings)</b>  <u>The record date with respect to voting rights exercisable at an ordinary general meeting of shareholders of the Company shall be March 31 of each year.</u></p> <p><b>Article 16. (The Person <u>Entitled</u> to Convene and the Chairman of Meetings)</b>  A general meeting of shareholders shall be convened by Director and President in accordance with a resolution of the board of directors, and the Director and President shall be the chairman of the meeting; provided, however, that when Director and President is unable to so act, one of the other directors shall take his place in accordance with the order of priority predetermined by a resolution of the board of directors.</p> <p><b>Article 17. (<u>Disclosure via the Internet of the Reference Documentation for the General Meeting of Shareholders, etc., and the Deemed Provision of Information</u>)</b>  <u>The Company shall be deemed to have provided the shareholders with the necessary information with respect to the matters to be stated or indicated in the reference documents for the general meeting of shareholders, the business reports, the statutory reports and the consolidated statutory reports, by disclosing such information via the Internet in accordance with the ordinance of the Ministry of Justice.</u></p>

Existing Articles of Incorporation	Proposed Amendments
<p><b>Article 15. (Resolutions)</b> Resolutions of a general meeting of shareholders shall, <u>unless</u> otherwise provided by laws or government regulations, be adopted by a majority of the votes of the shareholders present thereat.</p> <p>2. Any resolution under <u>Article 343 of the Commercial Code</u> shall be adopted at such meeting at which shareholders holding not less than one-third (1/3) of the voting rights owned by <u>all shareholders</u> of the Company shall be present, by a majority of not less than two-thirds (2/3) of the voting rights of the shareholders so present.</p> <p><b>Article 16. (Voting by Proxy)</b> A shareholder may exercise his voting right through a proxy who is <u>a</u> shareholder of the Company <u>having</u> a voting right. (New)</p> <p><b>Article 17. (Minutes of Meetings)</b> <u>The summary of proceedings of the agenda of a general meeting of shareholders and results thereof shall be recorded in minutes of the meeting, and the chairman, directors present shall affix their names and seals thereto, or their electronic signatures.</u></p> <p><b>CHAPTER IV DIRECTORS AND THE BOARD OF DIRECTORS</b></p> <p><b>Article 18.</b> (Provisions intentionally omitted)</p> <p><b>Article 19. (Election)</b> Directors shall be elected at a general meeting of shareholders. 2. The resolution for the election of directors shall require the presence of shareholders holding not less than one-third (1/3) of the total number of the voting rights owned by <u>all the shareholders</u> of the Company, and by a majority of the voting rights of the shareholders so present. 3. No cumulative voting shall be used for the election of directors.</p> <p><b>Article 20. (Term of Office)</b> The term of office of directors shall expire at the conclusion of the regular general meeting of shareholders with respect to the last <u>closing of accounts</u> within two (2) years after their <u>assumption of office</u>. 2. The term of office of any director elected to fill a vacancy or an increase shall expire when the term of office of <u>all other incumbents</u> would have expired.</p>	<p><b>Article 18. (Resolutions)</b> Resolutions of a general meeting of shareholders shall, <u>except as</u> otherwise provided by laws or <u>these Articles of Incorporation</u>, be adopted by a majority of the votes of the shareholders <u>with voting rights</u> present thereat.</p> <p>2. Any resolution under <u>Article 309, Paragraph 2 of the Corporate Law</u> shall be adopted at such meeting at which shareholders holding not less than one-third (1/3) of the voting rights owned by <u>shareholders with voting rights</u> of the Company shall be present, by a majority of not less than two-thirds (2/3) of the voting rights of the shareholders so present.</p> <p><b>Article 19. (Voting by Proxy)</b> A shareholder may exercise his voting right through a proxy who is <u>one (1) other</u> shareholder of the Company <u>with</u> a voting right. 2. <u>A shareholder or his/her proxy shall submit to the Company a document evidencing his/her power of representation for each general meeting of shareholders.</u></p> <p>(Deleted)</p> <p><b>CHAPTER IV DIRECTORS AND THE BOARD OF DIRECTORS</b></p> <p><b>Article 20.</b> (Unchanged)</p> <p><b>Article 21. (Election)</b> Directors shall be elected at a general meeting of shareholders. 2. The resolution for the election of directors shall require the presence of shareholders holding not less than one-third (1/3) of the total number of the voting rights owned by <u>shareholders with voting rights</u> of the Company, and by a majority of the voting rights of the shareholders so present. 3. No cumulative voting shall be used for the election of directors.</p> <p><b>Article 22. (Term of Office)</b> The term of office of directors shall expire at the conclusion of the regular general meeting of shareholders with respect to the last <u>business year ending</u> within two (2) years after their <u>election to office</u>. 2. The term of office of any director elected to fill a vacancy or an increase shall expire when the term of office of <u>the incumbent directors</u> would have expired.</p>

Existing Articles of Incorporation	Proposed Amendments
<p><b>Article 21.</b> (Provisions intentionally omitted)</p> <p><b>Article 22. (Person to Convene and Chairman of Meetings)</b>  A meeting of the board of directors shall, unless otherwise provided by laws or government regulations, be convened by the Chairman of the board of directors and act as the chairman of meetings; provided, however, that when Chairman of the board of directors is unable to so act, one of the other directors shall take his place in accordance with the order of priority predetermined by a resolution of the board of directors.</p> <p><b>Article 23. (Resolutions)</b>  Resolutions of the board of directors shall be adopted by an affirmative vote of a majority of the directors present at a meeting where a majority of all directors then in office is present.</p> <p>(New)</p> <p><b>Article 24. (Minutes of Meetings)</b>  <u>The summary of proceedings of the agenda of a meeting of the board of directors and the results thereof shall be recorded in minutes of the meeting, and the directors present shall affix their names and seals thereto or their electronic signatures.</u></p> <p>(New)</p> <p><b>Article 25. (Representative Director and Executive Director)</b>  <u>The Company may have by a resolution of the board of directors a Chairman of the board of directors, a Director and President, and a number of Director and Executive Vice Presidents.</u>  2. <u>The director who shall represent the Company shall be elected by a resolution of the board of directors.</u></p> <p><b>Article 26.</b> (Provisions intentionally omitted)</p>	<p><b>Article 23.</b> (Unchanged)</p> <p><b>Article 24. (Person Entitled to Convene and Chairman of Meetings)</b>  A meeting of the board of directors shall, unless otherwise provided by laws or government regulations, be convened by the Chairman of the board of directors and act as the chairman of meetings; provided, however, that when Chairman of the board of directors is unable to so act, one of the other directors shall take his place in accordance with the order of priority predetermined by a resolution of the board of directors.</p> <p><b>Article 25. (Resolutions)</b>  Resolutions of the board of directors shall be adopted by an affirmative vote of a majority of the directors present at a meeting where a majority of all directors then in office <u>with voting rights</u> is present.</p> <p><b>Article 26. (Omission of the Procedure for Adopting Resolutions of Meetings)</b>  <u>The Company shall deem the resolution of the board of directors to have been adopted in a meeting if all the directors with voting rights agreed in writing or by electromagnetic means; provided, however, that this provision shall not apply if any of the statutory auditors objected thereto.</u>  (Deleted)</p> <p><b>Article 27. (Regulations of the Board of Directors)</b>  <u>Unless otherwise provided by laws or these Articles of Incorporation, the matters concerning the board of directors of the Company shall be governed by the “Regulations of the board of directors” established by the board of directors of the Company.</u></p> <p><b>Article 28. (Representative Director and Executive Director)</b>  The board of directors <u>shall elect representative directors by its resolution.</u></p> <p>2. <u>The board of directors may appoint a Chairman of the board of directors, a Director and President, and a number of Director and Executive Vice Presidents by its resolution.</u></p> <p><b>Article 29.</b> (Unchanged)</p>

Existing Articles of Incorporation	Proposed Amendments
<p><b>Article 27. (Compensation and Retirement Benefits)</b> The <u>aggregate total</u> of compensation <u>and retire benefits</u> for the directors shall be adopted by a general meeting of shareholders.</p> <p style="text-align: center;"><b>CHAPTER V CORPORATE OFFICERS</b></p> <p><b>Article 28.</b> (Provisions intentionally omitted)</p> <p><b>Article 29.</b> (Provisions intentionally omitted)</p> <p style="text-align: center;"><b>CHAPTER VI STATUTORY AUDITORS AND THE BOARD OF STATUTORY AUDITORS</b></p> <p><b>Article 30.</b> (Provisions intentionally omitted)</p> <p><b>Article 31. (Election)</b> Statutory auditors shall be elected at a general meeting of shareholders. 2. The resolution for the election of statutory auditors shall require the presence of shareholders holding not less than one-third (1/3) of the total number of the voting rights owned by <u>all the shareholders</u> of the Company, and by a majority of the voting rights of the shareholders so present.</p> <p><b>Article 32. (Term of Office)</b> The term of office of statutory auditors shall expire at the conclusion of the ordinary general meeting of shareholders with respect to the last <u>closing of accounts</u> within four (4) year after their <u>assumption of office</u>. 2. The term of office of any statutory auditor elected to fill a vacancy shall expire when the term of office of his predecessor would have expired.</p> <p><b>Article 33.</b> (Provisions intentionally omitted)</p> <p><b>Article 34.</b> (Provisions intentionally omitted)</p> <p><b>Article 35. (Minutes of Meetings)</b> <u>The summary of proceedings of the agenda of a meeting of the board of statutory auditors and the results thereof shall be recorded in minutes of the meeting, and the statutory auditors present shall affix their names and seals thereto.</u></p>	<p><b>Article 30. (Compensation etc.)</b> The <u>amount</u> of compensation, <u>bonuses and any other proprietary benefits</u> for the directors <u>in consideration of their performance of duty</u> (hereinafter referred to as “<u>compensation etc.</u>”) shall be adopted by <u>resolution of</u> a general meeting of shareholders.</p> <p style="text-align: center;"><b>CHAPTER V CORPORATE OFFICERS</b></p> <p><b>Article 31.</b> (Unchanged)</p> <p><b>Article 32.</b> (Unchanged)</p> <p style="text-align: center;"><b>CHAPTER VI STATUTORY AUDITORS AND THE BOARD OF STATUTORY AUDITORS</b></p> <p><b>Article 33.</b> (Unchanged)</p> <p><b>Article 34. (Election)</b> Statutory auditors shall be elected at a general meeting of shareholders. 2. The resolution for the election of statutory auditors shall require the presence of shareholders holding not less than one-third (1/3) of the total number of the voting rights owned by <u>shareholders with voting rights</u> of the Company, and by a majority of the voting rights of the shareholders so present.</p> <p><b>Article 35. (Term of Office)</b> The term of office of statutory auditors shall expire at the conclusion of the ordinary general meeting of shareholders with respect to the last <u>business year ending</u> within four (4) year after their <u>election to of office</u>. 2 The term of office of any statutory auditor elected to fill a vacancy of <u>a statutory auditor retired prior to the expiry of his/her term of office</u> shall expire when the term of office of his predecessor would have expired.</p> <p><b>Article 36.</b> (Unchanged)</p> <p><b>Article 37.</b> (Unchanged)</p> <p>(Deleted)</p>

Existing Articles of Incorporation	Proposed Amendments
<p>(New)</p> <p><b>Article 36. (Compensation and Retirement Benefits)</b>  The <u>aggregate total</u> of compensation <u>and retire benefits</u> for the statutory auditors shall be adopted by a general meeting of shareholders.</p> <p style="text-align: center;"><b>CHAPTER VII ACCOUNTS</b></p> <p><b>Article 37. (Fiscal Year)</b>  The <u>fiscal</u> year of the Company shall commence on April 1 of each year and end on March 31 of the following year.</p> <p><b>Article 38. (Dividends)</b>  <u>Dividends to shareholders shall be paid to the shareholders or registered pledgees whose names appear as such on the register of shareholders of the Company at the closing thereof on March 31 of each year.</u></p> <p><b>Article 39. (Interim Dividends)</b>  The Company may, by a resolution of the board of directors, pay interim dividends <u>to the shareholders or registered pledgees whose names appear as such on the register of shareholders of the Company at the closing thereof on September 30 of each year.</u></p> <p><b>Article 40. (Relief from the Obligation to Pay Dividends)</b>  The Company shall be relieved from its obligation to pay dividends <u>and interim dividends</u> to shareholders if such dividends remain unreceived for three (3) years after the date of the commencement of payment thereof.</p> <p>2. The unpaid dividends and interim dividends shall not accrue interest.</p>	<p><b><u>Article 38. (Regulations of the Board of Statutory Auditors)</u></b></p> <p><u>Unless otherwise provided by laws or these Articles of Incorporation, the matters concerning the board of statutory auditors of the Company shall be governed by the “Regulations of the board of statutory auditors” established by the board of statutory auditors of the Company.</u></p> <p><b>Article 39. (Compensation etc.)</b>  The <u>amount</u> of compensation <u>etc.</u> for the statutory auditors shall be adopted by <u>resolution of</u> a general meeting of shareholders.</p> <p style="text-align: center;"><b>CHAPTER VII ACCOUNTS</b></p> <p><b>Article 40. (Business Year)</b>  The <u>business</u> year of the Company shall commence on April 1 of each year and end on March 31 of the following year.</p> <p><b>Article 41. (Record Date for Dividends)</b>  <u>The record date for payment of year-end dividends shall be March 31 of each year.</u></p> <p><b>Article 42. (Interim Dividends)</b>  The Company may, by a resolution of the board of directors, pay interim dividends <u>as of the record date for payment of</u> September 30 of each year.</p> <p><b>Article 43. (Relief from the Obligation to Pay Dividends)</b>  The Company shall be relieved from its obligation to pay dividends to shareholders if such dividends remain unreceived for three (3) years after the date of the commencement of payment thereof; <u>provided, however, that this provision shall apply only to the dividends which are to be paid in cash.</u></p> <p>2. The unpaid <u>year-end</u> dividends and interim dividends shall not accrue interest.</p>