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To Whom It May Concern

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Notice of Difference between the Forecasted Consolidated Business Results and the Actual Business Results for the Six Months Ended September 30, 2018

The Company announces differences between the consolidated financial forecast for the six months ended September 30, 2018 disclosed on May 8, 2018 and the actual results disclosed today, as shown below.

1. Difference between the Forecasted Consolidated Business Results and the Actual Business Results for the Six Months Ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (Announced on May 8, 2018)	(millions of yen) 87,200	(millions of yen) 5,200	(millions of yen) 4,400	(millions of yen) 1,500	(yen) 61.89
Actual results (B)	88,230	6,319	5,317	2,247	92.72
Change (B-A)	1,030	1,119	917	747	—
Ratio of change (%)	1.2%	21.5%	20.9%	49.8%	—
<Reference> Results in the same period of previous year (Six months ended September 30, 2017)	86,000	5,457	5,665	-13,113	-541.00

As of October 1, 2018, the Company carried out a share consolidation of five common shares at the rate of one share. Accordingly, net income per share is calculated on the assumption that the consolidation of shares was carried out at the beginning of the previous consolidated fiscal year.

2. Reasons for the Difference

A continued increase in sales of products for white goods, robust sales of automotive products, and the weaker yen than expected led to consolidated net sales exceeding the forecast. Profits also exceeded the original forecast, resulting from increased factory operating profit driven by improved sales and the effects of the restructuring initiatives in the previous year. Consequently, the Company recorded differences between the consolidated financial forecast for the six months ended September 30, 2018 and the actual results.