



Date: November 5, 2018

To Whom It May Concern

Company Name: Sanken Electric Co., Ltd.
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Announcement Concerning Acquisition of Treasury Stock in Conjunction with Treatment of Less Than One share of Fractional Stock Attributable to Reverse Stock Split

(Acquisition of treasury stock pursuant to the paragraph 2 of Article 235 and paragraphs 4 and 5 of Article 234 in the Companies Act)

Sanken Electric Co., Ltd. (Hereinafter “the Company”) that at a meeting of the Board of Directors held on November 5, 2018, it has made a decision on the handling of less than one share of fractional stock attributable to a reverse stock split pursuant to the paragraph 2 of Article 235 and paragraphs 4 and 5 of Article 234 in the Companies Act. Details are as follows.

1. Overview of the acquisition

Effective October 1, 2018, the Company conducted a reverse stock split (five shares merged into one share) according to a resolution by the 101st Ordinary General Meeting of Shareholders held on June 22, 2018.

With regard to the handling of less than one share of fractional stock resulting from the reverse stock split, the Company has decided to purchase such fractional shares and hold them as treasury shares pursuant to the paragraph 2 of Article 235 and paragraphs 4 and 5 of Article 234 in the Companies Act.

2. Details of the acquisition

(1) Type of shares to be acquired: The Company's commons shares

(2) Total number of shares to be acquired: 614 shares

(3) Total amount to be paid in exchange for the acquisition:

An amount calculated by multiplying the closing price of the Company's common shares as of the purchase date (November 5, 2018) on the Tokyo Stock Exchange by the total number of shares to be acquired.

(4) Acquisition date: November 5, 2018