



Date: March 27, 2018

To Whom It May Concern

Company Name: Sanken Electric Co., Ltd.
Representative: Takashi Wada
Representative Director, President
Code No.: 6707 (the TSE, 1st Section)
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Notice Regarding Change of Trade Name of a Consolidated Subsidiary

The Company hereby announces that it has decided to change the trade name of its consolidated subsidiary Sanken North America, Inc. to Allegro MicroSystems, Inc.

1. Reason for the change

As announced in the “Announcement regarding new issuance of stock through a private placement at a subsidiary and a restructuring in the Sanken Group” dated July 18, 2017, the Sanken Group is pursuing a growth strategy and restructuring initiatives aimed at improving its corporate value in the medium to long term.

Accordingly, with capital participation and management representation of One Equity Partners investment fund, Sanken North America, Inc. (“SKN”), Sanken Group’s US subsidiary, is seeking to boost its corporate value by promoting integrated management of its two business units, Allegro MicroSystems, LLC and Polar Semiconductor, LLC, and is driving forward with a growth strategy targeting technological development capability enhancement, productivity improvement and production capacity expansion.

As part of these activities, SKN has decided to change its trade name and to adopt the label “Allegro MicroSystems,” which enjoys unshakable trust and recognition globally in the company’s business field with automotive sensors at its core. This was deemed a wise move that would enable SKN to further enhance its brand power. At the same time, SKN will also relocate its headquarters from Worcester in the US Commonwealth of Massachusetts to Manchester in the State of New Hampshire.

2. Outline of Sanken North America, Inc.

- (1) Current trade name: Sanken North America, Inc.
- (2) New trade name: Allegro MicroSystems, Inc.
- (3) Address: 955 Perimeter Road, Manchester, NH 03103-3353
- (4) Representative: Yoshihiro Suzuki
Director and Chairman
- (5) Business: Development, manufacture and sales of semiconductor device products
- (6) Capital: USD 10,250,000

3. Date of commencement

April 2, 2018 (scheduled)