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To Whom It May Concern

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### Notice of Difference between the Business Results Forecast and the Actual Business Results for the Fiscal Year

The Company announces differences between the full-year business results forecast for the fiscal year ended March 31, 2019 announced on February 5, 2019 and the actual results disclosed today, as shown below.

#### 1. Difference between the Business Results Forecast and the Actual Business Results for the Fiscal Year

(from April 1, 2018 to March 31, 2019)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (Announced on February 5, 2019)	(millions of yen) 175,000	(millions of yen) 10,000	(millions of yen) 8,200	(millions of yen) 2,600	(yen) 107.29
Actual results (B)	173,650	10,531	9,173	3,967	163.70
Change (B-A)	-1,349	531	973	1,367	-
Ratio of change (%)	-0.8%	5.3%	11.9%	52.6%	-
<Reference> Results of the previous year (FY ended March 31, 2018)	175,209	12,026	11,808	-11,421	-471.22

Note: As of October 1, 2018, we implemented a reverse split of five common shares at the rate of one share.

Accordingly, net income per share is calculated on the assumption that the reverse stock split occurred at the beginning of the previous fiscal year.

#### 2. Reasons for the Difference

The Company revised its full-year forecast for the fiscal year ended March 31, 2019 on February 5, 2019 based on changes in the Chinese market amid prolonged trade frictions between the United States and China.

Subsequently, although sales of products for the Chinese market declined slightly more than assumed, on the profit front, operating income outperformed expectations owing to an improved product mix in the power systems segment, reduced costs through restructuring initiatives, and Company-wide cost-cutting. In addition, profit attributable to owners of parent increased due factors such as the recording of a gain on sales of facilities and a gain on sales of held securities. As a result, the Company recorded differences between the business results forecast and the actual results.