



November 7, 2016

To Whom It May Concern

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Notice of Difference between the Forecasted Consolidated Business Results and the Actual Business Results for the Six Months Ended September 30, 2016

The Company hereby announces the details of the difference between its forecasted consolidated business results and actual business results for the six months ended September 30, 2016.

1. Difference between the Forecasted Consolidated Business Results and the Actual Business Results for the Six Months Ended September 30, 2016 (from April 1, 2016 to September 30, 2016)

	Net Sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A) (Announced on May 9, 2016)	(millions of yen) 74,000	(millions of yen) 1,800	(millions of yen) 1,000	(millions of yen) (400)	(yen) (3.30)
Actual results (B)	76,055	2,161	1,425	(72)	(0.60)
Change (B-A)	2,055	361	425	327	—
Ratio of change (%)	2.8%	20.1%	42.5%	—	—
<Reference> Results in the same period of previous year (Six months ended September 30, 2015)	77,328	2,937	1,525	109	0.90

2. Reasons for the Difference

In the six months ended September 30, 2016, in the power systems segment, sales of products related to new energy were sluggish. On the other hand, in the semiconductor devices segment, due to increased demand in overseas end markets, sales were robust for products for white goods and automotive products sold by the Company. As a result, as mentioned above, differences arose between the initial forecast announced at the start of the fiscal year and actual results.