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To Whom It May Concern

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Notice of Recording of Deferred Tax Assets and Income Taxes-Deferred

Sanken Electric Co., Ltd. (the “Company”) hereby announces that we have recorded deferred tax assets and income taxes-deferred in the first quarter of the consolidated fiscal year ending March 31, 2014 as follows.

1. Recording of Deferred Tax Assets and Income Taxes-Deferred

As reported in the “Notice of Establishment of a Headquarters Company in North America and Change of Corporate Structure of Subsidiaries” on March 26, 2013, we newly established Sanken North America, Inc. (“SKN”), a wholly owned subsidiary of the Company, as a headquarters company in North America, effective on March 30, 2013, by way of a contribution in kind of the shares of Allegro MicroSystems Inc. and Polar Semiconductor Inc., wholly owned subsidiaries of the Company in the US. We also changed the corporate structures of Allegro MicroSystems Inc. and Polar Semiconductor Inc., and changed their corporate names to Allegro MicroSystems LLC and Polar Semiconductor LLC (“PSL”), respectively.

As a result of the reorganizations in North America mentioned above, federal tax authorities decided to have SKN assume PSL’s accumulated losses under the rules of the US federal corporate income taxation system. Accordingly, we reversed the provisions for evaluation and recorded ¥2,018 million (US\$20.4 million) of deferred tax assets in the first quarter of the current consolidated fiscal year. As a result, we recorded ¥-2,022 million (US\$20.4 million) of income taxes-deferred, and quarterly net income increased by ¥2,022 million.

2. Future Forecast

Through this accounting, quarterly net income for the first quarter of the consolidated fiscal year ending March 31, 2014 increased. However, we have decided to leave our forecast announced on May 10, 2013 unchanged with regard to our consolidated business results for the six months ending September 30, 2013 and the full fiscal year ending March 31, 2014, because these results may change depending on income/loss in the future and other factors. We will announce any future adjustment when our next forecast becomes available.